

IMAGINE! BOARD OF DIRECTORS MEETING MINUTES

March 27, 2012

Eldridge Room, Coal Creek

7:00PM

Present:

Board:

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Whitney Blair, Diane Carroll, Scott Doyen, Lisa Fiero, John Frisbie, Joe Hansen, Chuck Wellman, Susan White, Mark Zentner

Absent:, Bob Davis, Kevin Nelson, Jerry Rudy, Natalie Smutzler

Staff: Mark Emery, Greg Wellems, Susan LaHoda, Jan Rasmussen, John Nevins, Fred Hobbs, Leslie Rothman, Kevin Harding, Jodi Walters, Caroline Siegfried

New Board Member

John Frisbie introduced Chuck Wellman as the newest Imagine! Board member

Minutes:

Whitney Blair made a motion to approve the February 28, 2012 minutes after the date on the minutes was corrected. Susan White seconded the motion. Minutes approved as revised.

Resolutions

John Frisbie requested a motion to adopt the resolutions for Imagine! Housing Corp III signature authority. He noted that two Board member titles had been transposed and this needed to be corrected before the document was signed. Joe Hansen made a motion to adopt the resolutions and Scott Doyen seconded the motion. The resolutions were adopted with corrections.

New Business

John Frisbie requested that the Board check to make sure their information on the Board Information Sheet was correct and to give the updated information to Caroline Siegfried if it was not.

Mark Emery introduced a plan to connect each Board member with a member of the Imagine! executive team to allow easier access to information for Board members. The reception was positive.

Committee Reports

Finance Committee

John Nevins noted that Imagine!'s 990 form will be submitted this week and announced the final call for changes. No changes were suggested.

John also reported that the February 2012 financials are in good shape and he asked for approval of the financials. Mark Zentner made a motion to approve the financials and Susan White seconded the motion. February's financials were approved.

Joint Budget Committee figure setting documents were also discussed. Overall, we may see a 12 million dollar increase at the state level. This has not yet been approved but chances seem good that it will be.

Imagine! has just received the new calculation of cost for Imagine!'s defined benefit plan termination.

The pension plan audit will be filed by April 15th.

It appears that there will be a 2% pool for merit increases for staff.

The City of Boulder is changing benchmarks for affordable housing components and will be using CHAFA instead of HUD standards. This will affect Foothills Group Home, the Charles Home and 19th Street but no substantial changes are anticipated.

Services Committee Whitney Blair reported on the draft of a new Imagine! policy regarding children in the workplace.

Foundation Susan noted that Board members will be receiving invitations to the donor recognition gathering on April 25th.

She is waiting to hear about Foundation Board membership from five potential members.

Susan also noted that employee donations are over \$8,000.

Executive Committee The Executive Committee discussed the State of Colorado and the Joint Budget Committee.

CEO Report Mark Emery noted that in addition to the information in his report, he had an unremarkable private meeting with Sue Birch, the Executive Director of the Department of Health Care Policy and Finance.

The proposed legislation to move the administration of Early Intervention (EI) services from DDD to a newly formed Office of Early Childhood Services, has been debated in public forums and is receiving some criticism from various community stakeholders. The legislation is unnecessary to move EI, and will remove flexibility for the state, and make any future moves by future administrations more difficult. Imagine! will no longer lobby against the bill.

The Colorado Quarterly Revenue Forecast was today, 3/19, and the Governor's forecast increased by about \$190 million over two years. This will be a welcome relief to the Legislature.

Adjourn: Joe Hansen made a motion to adjourn. Chuck Wellman seconded the motion. The meeting was adjourned at 8:30PM.

Respectfully Submitted,
Scott Doyen, Secretary