

**IMAGINE! BOARD OF DIRECTORS MEETING MINUTES (revised)**

**January 26, 2010**

**Eldridge Room, Coal Creek**

**7:00PM**

**Present:**

**Board:**

*Present*

Whitney Blair, Bob Davis, Lisa Fiero, Joe Hansen, Annette Higgins, Kevin Nelson, Bill Sabin, Susan White, Mark Zentner,

*Absent*

Diane Carroll, Donna Fairchild, John Frisbie, Jerry Rudy,

**Staff:** Mark Emery, Marianne Nick, Jodi Walters, Fred Hobbs, John Nevins, Kevin Harding, Jan Rasmussen, Leslie Brossman, Mia Sanchez-O'Dell, Caroline Siegfried

**Minutes:**

Bob Davis made a motion to approve the minutes from the January 26, 2010, meeting, Susan White seconded the motion. Minutes approved as written.

**Finance  
Committee  
Report**

A Mutual Of America 403(B) **form** is required to allow Mark Emery to sign documents pertaining to the plan. Annette Higgins made a motion to approve the amendment resolution. Kevin Nelson seconded the motion. Motion passed.

Imagine! received a substantial contribution through the trust of a consumer who passed away; \$250,000 cash and six shares of ditch rights. Imagine! will liquidate the ditch shares.

The Finance Committee reviewed Imagine!'s 990 form for tax year 2008. Copies of the 990 are available to all interested parties. Kevin Nelson asked for a motion to file the 990 form with corrections. Susan White made a motion to file the 990 form with the corrections the Finance Committee made. Whitney Blair seconded the motion. Motion passed.

The Finance Committee also reviewed the final audit report from fiscal year 200-2009. There are no matters requiring the Board's attention.

The committee discussed "transparency" and how to disclose financials to the general public. Imagine! will post audited financials but the supplemental information.

Pension fund investment allocations are currently 50% equity, 40% bonds and

10% cash. The Finance Committee recommended a more conservative 40% equity, 45% bonds and 15% cash until the fund gap is filled. John Nevins asked for a motion to change the allocations of pension plan assets. Bob Davis made a motion and Bill Sabin seconded it. Motion passed.

**Services Committee Report** The Services Committee discussed the challenges of setting up comprehensive services in a family home. There is potential for liability issues for Imagine!. Bob Davis recommended contacting our insurance company.

**President's Report** There will be no Board retreat this year. Instead, the Board will arrange for several longer meeting throughout the year. The schedule will be determined after the February Board meeting.

**CEO Report** Mark Emery told the Board that State Representative Jack Pommer, contacted him and asked Imagine! to contact its constituents and ask them to contact House Finance Committee members in support of Governor Ritter's tax exemption elimination bills. The Imagine! Board will endorse this process.

Kevin Nelson recommended that someone speak with the Imagine! Foundation Board and explain the Imagine! Board of Directors position on this issue. Mark Zentner will contact them.

A legislative audit, sponsored by Diane Primavera, suggests that there is a conflict of interest when community centered boards operate program services. Mark will speak with her.

The CHPR letter, informing that state and appropriate counties that since we have not been paid we can no longer serve the children in one of our group homes, has been sent.

Developmental Disabilities Day at the Capitol will be on February 17<sup>th</sup>.

**Adjourn:** Meeting adjourned, 9:05PM

Respectfully Submitted,  
John Frisbie, Secretary